



ADMINISTRATIVE GUIDELINE

Title: Scholarships and Bursaries

Effective Date: September 1, 2000

Responsibility: Superintendent of Business the recommenda

Scholarships and Bursaries:

Endowment Funds (Trust Funds)

Unspecified donations are received and form the endowment fund. The interest earned from this fund is used to provide awards where the need is greatest. The granting of these awards is based on the recommendation of the Charitable Trust Committee. Awards will be provided for educationally oriented needs and where tax revenues and provincial grants cannot be used.

Disbursements that can be made from an endowment fund include:

- awards to recognize academic or performance excellence
- assistance to educational research projects
- provision for bursaries and grants where a need is recognized

